

LIFE

Companion Life Voluntary LIFE PRODUCTS



*Benefits for Employees
That Benefit Employers*



The Companion Life Voluntary Group Term Life Plan

Life is priceless. Maybe that's why life insurance can be a little expensive. But not with Companion Life. Our Voluntary Group Term Life insurance plan is never out of reach for your employees and their families — whether your business is small or large.

The **Companion Choice Plus** plan is for employee groups of all sizes. At least 10 employees or 25% of the group (whichever is greater) must enroll to include guaranteed issue of coverage, with the amounts depending upon the level of employee participation and group size. **But what if you're not sure how many employees will enroll for coverage?** The program also offers up to **\$100,000 of Group Life insurance at the same low rates to as few as five enrollees, subject to evidence of insurability.**

For added protection and value, you can include our **Accidental Death and Dismemberment (AD&D)** option. The insurance amount is equal to the Voluntary Life benefits the employees select for themselves and their covered spouses.

This AD&D option includes these valuable benefits:

- Seat belt provision — increased benefit by 50%
- Common disaster provision — spouse benefit increased to equal employee coverage
- Spouse education benefit — additional \$3,000 for a year's study
- Paralysis benefit — extensive extra coverage

Yes, life is priceless. But we can price a life insurance plan to fit your employees' budgets — and with the benefits they need.

Employee Eligibility

Employees meeting all of the following requirements are eligible for coverage:

- 30 days of continuous service with the employer.
- Full-time employment (i.e., working 30 or more hours per week).
- Work 15 of the 20 working days prior to the effective date of coverage.
- Actively at work on the effective date of coverage.

Companion Choice Plus At A Glance

Benefit Choice	\$10,000 Basic Program, or increments of \$25,000
Maximum Benefit	\$300,000 (up to 7x salary)
Spouse Benefit	\$5,000 increments, not to exceed 50% of the employee amount. \$50,000 maximum benefit
Dependent Child Benefit	Employee option of: \$2,500 \$5,000 \$7,500 \$10,000 (employee coverage required)
Minimum Issue Requirement	10 employees enrolled or 25% of group, whichever is greater.
Guaranteed Issue	\$25,000 minimum; amounts may vary; see schedule. Larger amounts are subject to short-form medical.
Accelerated Benefit Provision	Yes
Portability Provision	Yes, at same group rates. Continues until Master Policy cancels (applicable only to Employee and Spousal coverage). Amount may then be converted.
Waiver of Premium Provision	Yes
Conversion Privilege	Yes
Age Reduction Formula	To 65% at age 65, to 50% at age 70, to 35% at age 75, to 20% at age 80. Benefits terminate at retirement.

Guaranteed Issue Schedule

Guaranteed Issue is based on participation levels and the number of employees eligible to participate at the time of enrollment. All coverage for children is guaranteed issue. Guaranteed Issue is not available for individuals age 65 or older. Minimum participation for guaranteed issue is 25%, but not less than 10 lives.

Eligible Employees	Required Participation	Minimum Number of Enrollees	Guaranteed Issue Employee	Guaranteed Issue Spouse
10 - 49	25%	10	\$ 25,000	\$25,000
50 - 99	25%	15	\$ 50,000	\$25,000
100 - 199	25%	25	\$ 75,000	\$25,000
	50%		\$100,000	\$50,000
200 - 499	25%	50	\$100,000	\$50,000
	50%		\$150,000	\$50,000
500 +	25%	125	\$150,000	\$50,000
	50%		\$200,000	\$50,000

Ineligible Industries for Voluntary Group Term Life Coverage

Agricultural

Cotton gins/Grain storage
Crop dusters
Farms — all crops/Animals
Fishing, hunting, trapping industries
Logging camps or contractors
Poultry processing plants/Hatcheries
Ranches
Sawmills and planing mills
Slaughtering and rendering plants
Tree surgeons

Government & Education

Federally funded groups
Firefighters
Housing authorities
Law enforcement/Guard services

Sales — Wholesale & Retail

Auto, truck, trailer and recreation vehicle,
sales or rental
Bars and taverns, liquor stores
General auto and motorcycle repairs
Petroleum companies, service stations,
convenience stores
Restaurants, fast food
Truck stops
Used auto parts companies

Transportation & Utilities

School bus companies
Taxi cab companies
Water transportation (barges, ferries)

General

Ammunition, explosives and fireworks
Boat building and repair

Coal and metal mining
Hazardous gas/Toxic chemical manufacturing,
handling and transport
Leather tanning and finishing
Nuclear energy industry
Oil and shortening manufacturing
Wood preserving
Plywood and veneer manufacturers
Seafood products plants

Services

Amusement parks and centers
Athletic teams/Health clubs
Auto detail shops/Car washes
Bands/Musicians/Entertainers
Charitable organizations
Detective agencies
Divers and caisson workers
Dock and wharf workers
Gambling casinos
Junkyards/Parking lots
Kennels
Marinas/Ski resorts
Massage parlors
Racetracks and racing services
Sanitary services/Cleaning services

Construction

Abrasive material industry
Dredging companies
Gas and oil field services, extraction
Highway, road or bridge construction
Roofing companies
Salvage companies
Steel erection
Wrecking companies

About Companion Life

Companion Life Insurance Company has specialized in employee benefits for more than 30 years. It has earned an A.M. Best rating of A+ (Superior), and a Weiss Ratings, Inc. rating of A-. We've earned these high marks due to our fiscal strength, investment practices and sound management. Now, we want to earn your trust by giving you the highest level of service and responsiveness possible. See for yourself how the Companion Life Voluntary Group Term Life Plan is a benefit plan that benefits you.

Talk with your Companion Life representative today.



For a proposal, please contact:

Group Marketing

Companion Life Insurance Company
P.O. Box 100102 • Columbia, SC 29202-3102
Phone: 1-800-753-0404 • Fax: 1-800-836-5433
E-mail: c.life@companiongroup.com
www.CompanionLife.com

SOME PRODUCTS NOT AVAILABLE IN ALL STATES.

This brochure contains only a brief description of the benefits. It is not the contract. Rates and provisions are subject to change. Actual coverage is subject to the terms and conditions of the contract when it becomes effective, and actual contract language will be reflected in each employee's Certificate of Coverage.



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Rated A+ (Superior) by A.M. Best

Companion Life Voluntary GROUP TERM LIFE

PREFERRED INDUSTRIES ONLY

The premiums shown below apply to the following preferred industries only:

SIC Code	Industry	SIC Code	Industry
6011-6029	Banking	8062-8069	Hospitals
6035-6036	Savings & Loan Assoc.	8071-8072	Medical & Dental Labs
6061-6062	Credit Unions	8082-8099	Health & Allied Services
6081-6099	Misc. Banking Services	8111	Legal Services
6111-6163	Credit Agencies/Mortgage Bankers	8211	Elementary & Secondary Schools
6211-6289	Security & Commodity Brokers	8221-8222	Colleges & Junior Colleges
6311-6399	Insurance Carriers	8231	Libraries
6411	Insurance Agents/Brokers	8243-8249	Vocational Schools
6512-6553	Real Estate	8299	Other Educational Services
6712-6799	Holding/Investment Co.	8711-8713	Engineering/Other Services
7311-7338	Advertising/Other Services	8721	Accounting/Bookkeeping Services
7371-7379	Computer and D.P. Services	8731-8734	R&D/Testing Services
8010-8049	Physicians & Dentists	8741-8748	Mgmt., Consulting & PR Services

The Companion Choice Plus Plan

To determine your monthly premium, simply find your age bracket on the left side and follow that line to the right until you come to the correct column for your life insurance choice. The amount shown will be your monthly premium. Premiums apply to both plans. AD&D coverage not included in premiums shown. AD&D coverage is available at .05 per thousand dollars of insurance per month. The amount of AD&D coverage must be equal to the amount of Voluntary Life benefits the employees select for themselves and their covered spouses.

Age Category	Coverage Amount and Monthly Premium									
	\$10,000		\$25,000		\$50,000		\$75,000		\$100,000	
	M	F	M	F	M	F	M	F	M	F
15-29	1.10	.55	2.75	1.38	5.50	2.75	8.25	4.13	11.00	5.50
30-34	1.21	.66	3.03	1.65	6.05	3.30	9.08	4.95	12.10	6.60
35-39	1.54	.77	3.85	1.93	7.70	3.85	11.55	5.78	15.40	7.70
40-44	2.09	1.10	5.23	2.75	10.45	5.50	15.68	8.25	20.90	11.00
45-49	3.52	1.76	8.80	4.40	17.60	8.80	26.40	13.20	35.20	17.60
50-54	6.05	3.74	15.13	9.35	30.25	18.70	45.38	28.05	60.50	37.40
55-59	10.23	4.51	25.58	11.28	51.15	22.55	76.73	33.83	102.30	45.10
60-64	18.81	9.46	47.03	23.65	94.05	47.30	141.08	70.95	188.10	94.60
65-69	30.14	14.52	75.35	36.30	150.70	72.60	226.05	108.90	301.40	145.20
70+	44.99	37.51	112.48	93.78	224.95	187.55	337.43	281.33	449.90	375.10

Spouse amount cannot exceed 50% of employee amount. \$50,000 maximum benefit.

Child(ren) monthly rate is \$0.16 per thousand dollars of coverage amount selected.

(AD&D coverage is not available for children.)

Example:

Employee, Male, Age 41

Spouse, Female, Age 35

Two Children

\$50,000 Selected

\$25,000 Selected

\$5,000 Selected

(5 x .16 = .80)

Monthly Premium

\$10.45

\$ 1.93

\$.80

Premiums shown apply to Preferred Industries only.

Total: \$13.18



MONTHLY PREMIUM COST

Voluntary

Companion Life
GROUP TERM LIFE

STANDARD INDUSTRIES

The Companion Choice Plus Plan

To determine your monthly premium, simply find your age bracket on the left side and follow that line to the right until you come to the correct column for your life insurance choice. The amount shown will be your monthly premium. Premiums apply to both plans. AD&D coverage not included in premiums shown. AD&D coverage is available at .05 per thousand dollars of insurance per month. The amount of AD&D coverage must be equal to the amount of Voluntary Life benefits the employees select for themselves and their covered spouses.

Age Category	Coverage Amount and Monthly Premium									
	\$10,000		\$25,000		\$50,000		\$75,000		\$100,000	
	M	F	M	F	M	F	M	F	M	F
15-29	1.32	.66	3.30	1.65	6.60	3.30	9.90	4.95	13.20	6.60
30-34	1.43	.77	3.58	1.93	7.15	3.85	10.73	5.78	14.30	7.70
35-39	1.87	.88	4.68	2.20	9.35	4.40	14.03	6.60	18.70	8.80
40-44	2.64	1.32	6.60	3.30	13.20	6.60	19.80	9.90	26.40	13.20
45-49	4.40	2.20	11.00	5.50	22.00	11.00	33.00	16.50	44.00	22.00
50-54	7.59	4.62	18.98	11.55	37.95	23.10	56.93	34.65	75.90	46.20
55-59	12.76	5.61	31.90	14.03	63.80	28.05	95.70	42.08	127.60	56.10
60-64	23.54	11.88	58.85	29.70	117.70	59.40	176.55	89.10	235.40	118.80
65-69	37.62	18.15	94.05	45.38	188.10	90.75	282.15	136.13	376.20	181.50
70+	56.21	46.86	140.53	117.15	281.05	234.30	421.58	351.45	562.10	468.60

Spouse benefit cannot exceed 50% of employee amount. \$50,000 maximum benefit.

Child(ren) monthly rate is \$0.16 per thousand dollars of coverage amount selected.

(AD&D coverage is not available for children.)

Example:

Employee, Male, Age 41

Spouse, Female, Age 35

Two Children

\$50,000 Selected

\$25,000 Selected

\$5,000 Selected

(5 x .16 = .80)

Monthly Premium

\$13.20

\$ 2.20

\$.80

Total: \$16.20

